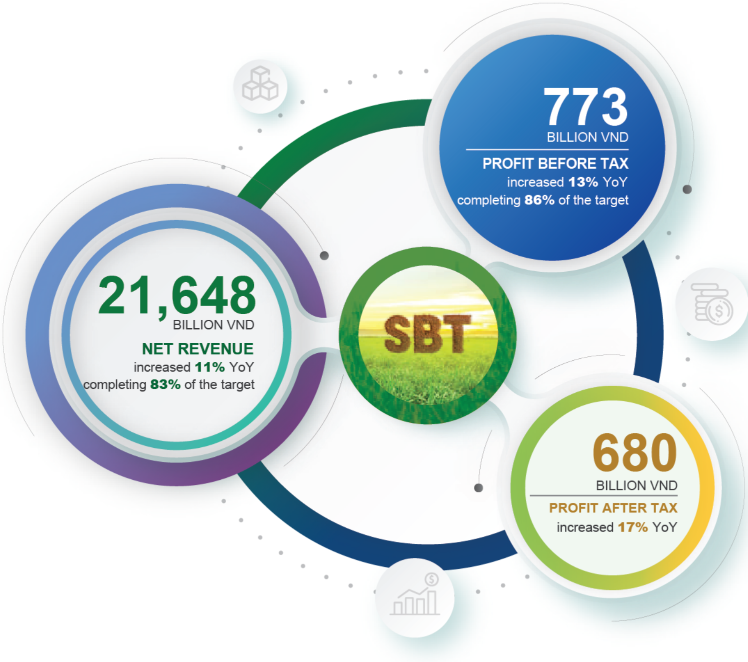
Q3 BUSINESS RESULTS EXTEND GROWTH, SBT STOCK BREAKS 3-YEAR HIGH

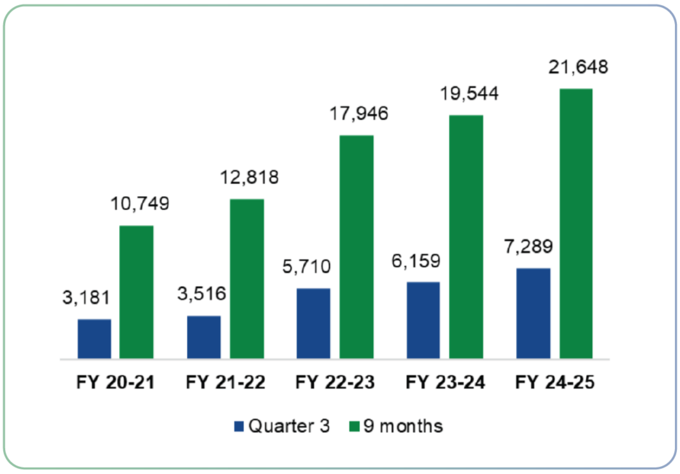


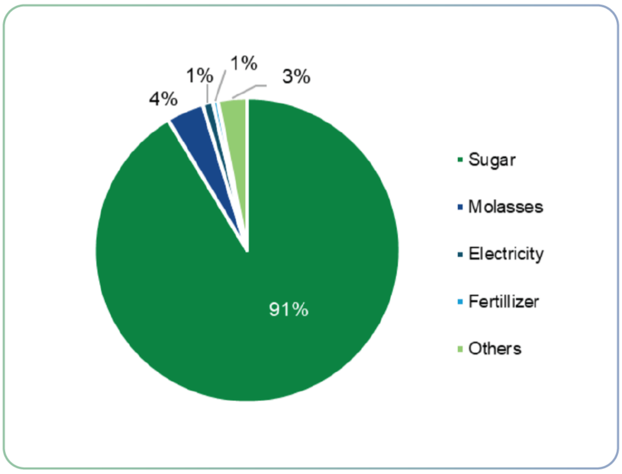
TTC AgriS achieves over 83% of annual revenue and profit targets after 3 quarters, sales volume surpasses one million tons

In the third quarter of fiscal year 2024–2025, TTC AgriS maintained its growth trajectory, recording net revenue of VND 7,289 billion, an 18% increase year-on-year. Profit before tax reached VND 231 billion, up 15%, while profit after tax totaled VND 215 billion, also rising 15% compared to the same period last year. For the first nine months of the fiscal year, cumulative net revenue reached VND 21,648 billion, representing an 11% increase year-on-year and fulfilling 83% of the full-year target. Profit before tax stood at nearly VND 773 billion, up 13% and achieving 86% of the annual plan. Profit after tax reached VND 680 billion, up 17% year-on-year.

In the Q3 revenue breakdown, sugar products remained the core contributor with revenue of VND 6,659 billion, accounting for 91% of total revenue. Molasses contributed 4% (VND 287 billion), while electricity sales generated over VND 79 billion, accounting for more than 1%. The remaining 4% came from machinery trading, fertilizer sales, and other agricultural products including coconut, banana, rice, rubber, and natural nutritional beverages.

The Company’s sugar sales volume in Q3 reached nearly 348,000 tons, up 26% year-on-year, bringing the total accumulated volume for the first nine months to over 1 million tons, a 13% increase compared to the same period last year. Domestic sales volume rose sharply by 31%, while export volume grew by more than 16% year-on-year.





Growth of net revenue in Q3 and the first nine months and Net revenue structure in Q3 of FY 2024-2025

TTC AgriS's interest expenses declined by 14% year-on-year in the third quarter to VND 357 billion, marking the third consecutive quarter of significant reductions, with respective year-on-year decreases of 12%, 24%, and 14% across the first three quarters of the fiscal year. Selling and general & administrative expenses in Q3 also dropped by 12% and 8% year-on-year, respectively. These results reflect the TTC AgriS's effective utilization of preferential funding sources and its ability to capitalize on the declining interest rate trend in the market, thereby optimizing financial costs and enhancing operational efficiency.

SBT stock hits a 3-year high on positive growth outlook

Amid a historically volatile month for the Vietnamese stock market (from April 1 to April 29, 2025), SBT shares attracted strong investor attention and recorded impressive growth. As of the trading session on April 29, SBT's share price had risen more than 12% compared to the beginning of the month (April 1), closing at VND 17,000. Since the beginning of 2025, the stock has gained 45%, reaching its highest level in three years since April 18, 2022.

SBT shares have also received positive assessments from several securities firms and professional investors. In the Morning Note dated April 11, 2025, Yuanta Securities issued a positive outlook on SBT's growth potential, recommending a "Buy" with a short-term target price of VND 18,100 and a mid-term resistance level of VND 19,990. Similarly, Vietcap Securities also highlighted a positive technical signal for SBT shares in the short term.

Throughout its operations, TTC AgriS has proactively developed flexible strategies to respond to fluctuations in international trade policies. A key pillar of this approach is its export market diversification strategy, which has established the Company's presence in 69 countries worldwide. Looking ahead, the Company plans to further expand in key strategic markets such as Indonesia, Singapore, Australia, Europe, and other regional markets. At the same time, TTC AgriS will continue to focus on internal initiatives to enhance competitiveness, including strengthening its domestic market coverage, investing in advanced technologies and production processes, developing high value-added products, and building a sustainable and efficient supply chain.

SBT stock trading chart from August 2024 to April 2025 (Source: Vietstock)

With a strategic vision and adaptive capacity, TTC AgriS has maintained positive growth momentum in Q3, despite the volatility and challenges from the international business market. The strong foundation and competitive advantages in place will drive TTC AgriS to accelerate further in the final stage of the fiscal year, aiming not only to meet but also to exceed the targets set by the General Shareholders' Meeting.